

Prioritization of Climate Change Adaptation Options

The Role of Cost-Benefit Analysis

Session 9: Conducting CBA Step 8

**Accra (or nearby), Ghana
October 25 to 28, 2016**

8 steps



*Empowered lives.
Resilient nations.*

Step 1: Define the scope of analysis.

Step 2: Identify all potential physical impacts of the project.

Step 3: Quantify the predicted impacts: With and without project

Step 4: Monetize impacts.

Step 5: Discount to find present value of costs and benefits.

Step 6: Calculate net present value.

Step 7: Perform expected value and/or sensitivity analysis.

Step 8: Make recommendations.

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Making recommendations



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Supremely Honorable Madam Decision-Maker:

Please find attached the economic analysis of the Accra coastal zone management project.

Among the various alternatives examined, we have estimated that the mangroves revegetation approach offers the highest net present value and is therefore recommended on the ground of economic efficiency.

However, it is my duty to point out that: (....)

Your Humble Servant

P.S. Please also find attached the invoice for my professional fees.

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